

ASSESSED VALUATION & MILL RATE



Our mission:
To inspire every student to think,
to learn, to achieve, to care.

**FISCAL YEAR
2011-12**

Executive Briefing for:
**Board of
Education**

December 12, 2011



CherryCreekSchools

Taxable Assessed Value by Property Type

(\$ Millions)

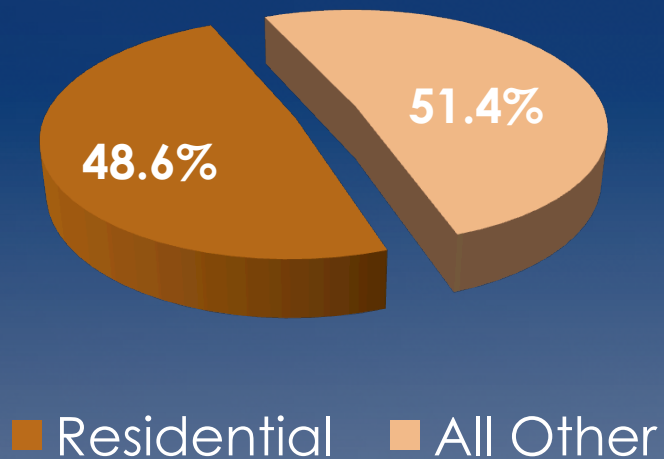
Year	Residential	Commercial	Industrial	Vacant Land	Other	Total
Actual 2011	\$2,148.809	\$1,798.283	\$7.453	\$137.215	\$199.664	\$4,291.424
% of Total	50.1%	41.9%	0.2%	3.2%	4.6%	100.0%
Actual 2010	\$2,292.978	\$2,094.183	\$8.387	\$150.989	\$174.216	\$4,720.753
\$ Inc(Dec)	(\$144.169)	(\$295.900)	(\$0.934)	(\$13.774)	\$25.448	(\$429.329)
% Inc(Dec)	(6.3%)	(14.1%)	(11.1%)	(9.1%)	14.6%	(9.1%)

Change in Assessed Tax Valuation

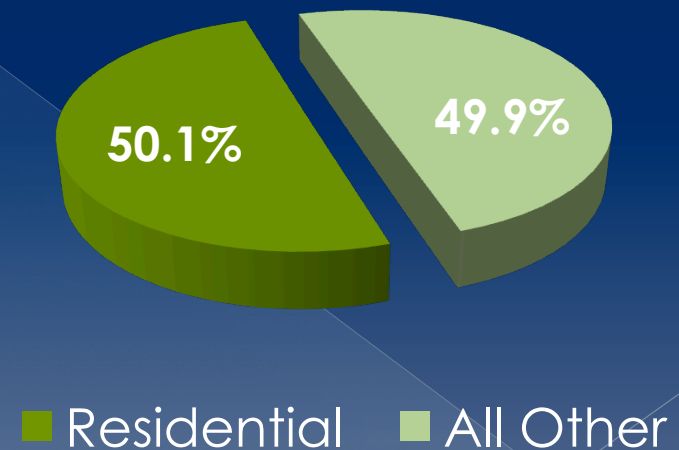
ASSESSED VALUE (\$ MILLIONS)	ACTUAL 2011	% OF TOTAL	ACTUAL 2010	% OF TOTAL	ASSESSED VALUE CHANGE	% CHANGE
Residential	\$2,148.809	50.07%	\$2,292.978	48.57%	(\$144.169)	(6.29%)
All Other Categories						
Vacant	137.215	3.20%	150.989	3.20%	(13.774)	(9.12%)
Commercial	1,798.283	41.90%	2,094.183	44.36%	(295.900)	(14.13%)
Industrial	7.453	0.17%	8.387	0.18%	(0.934)	(11.14%)
Agricultural	1.277	0.03%	1.011	0.02%	0.266	26.31%
Natural Resources	0.041	<0.01%	0.047	< 0.01%	(0.006)	(12.77%)
Oil and Gas	0.222	0.01%	0.152	< 0.01%	0.070	46.05%
State Assessed	<u>198.124</u>	<u>4.62%</u>	<u>173.006</u>	<u>3.67%</u>	<u>25.118</u>	<u>14.52%</u>
Total All Other	2,142.615	49.93%	2,427.775	51.43%	(285.160)	(11.75%)
ASSESSED VALUE	\$4,291.424	100.00%	\$4,720.753	100.00%	(\$429.329)	(9.09%)

Taxable Assessed Value for Residential & All Other Property Types

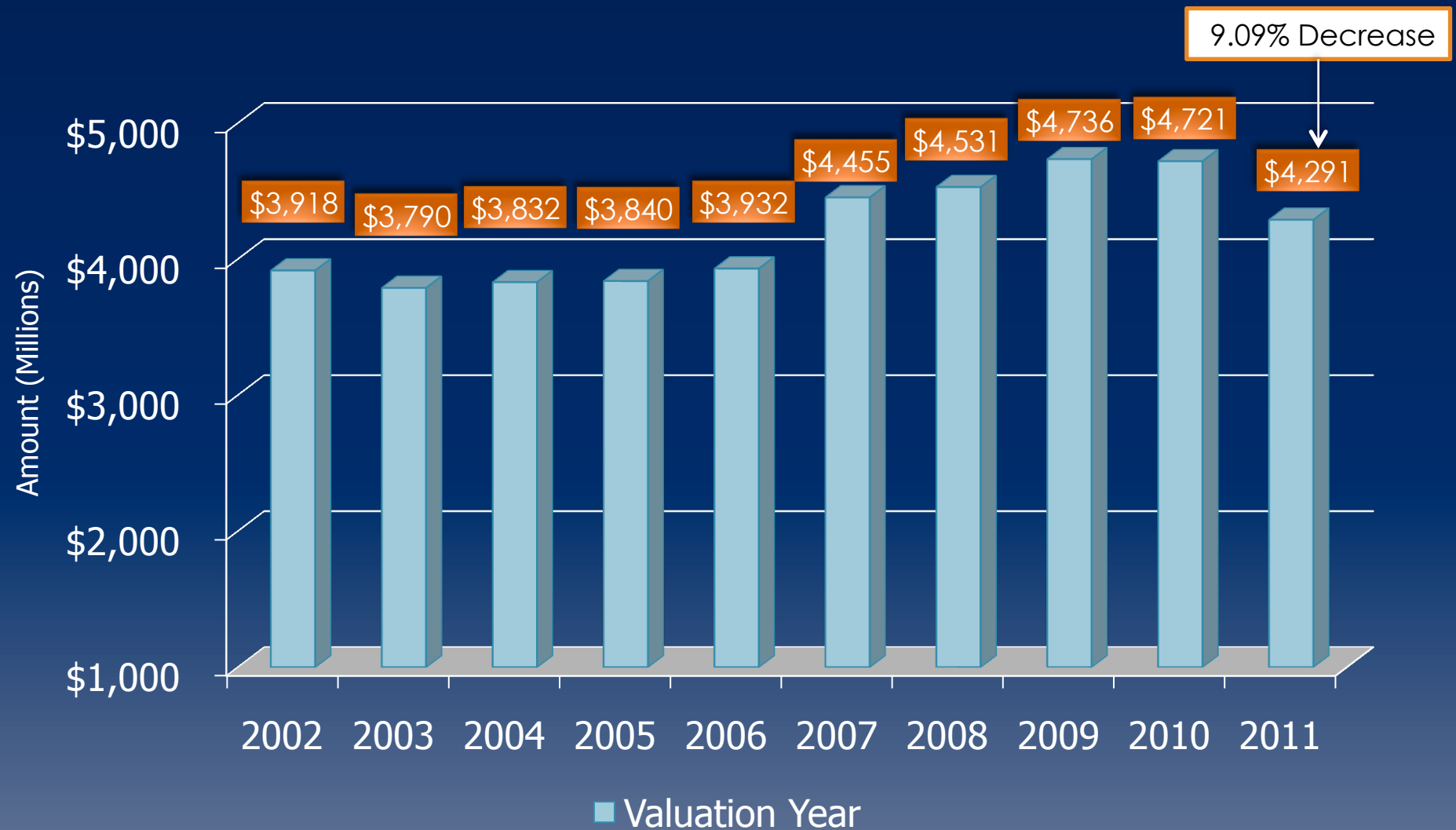
**Actual
2010-11**



**Actual
2011-12**



Taxable Assessed Valuation History



Actual Value by Property Type

(\$ Millions)

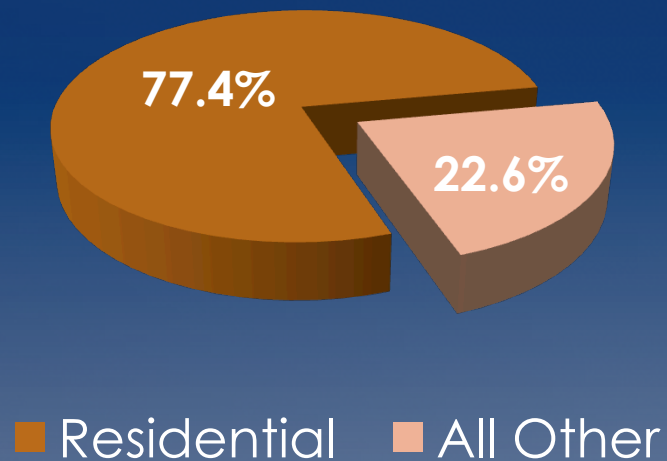
Year	Residential	Commercial	Industrial	Vacant Land	Other	Total
Actual 2011	\$26,993.888	\$6,241.785	\$25.700	\$473.131	\$688.079	\$34,422.583
% of Total	78.4%	18.1%	0.1%	1.4%	2.0%	100.0%
Actual 2010	\$28,805.157	\$7,259.462	\$28.922	\$520.628	\$600.463	\$37,214.632
\$ Inc(Dec)	(\$1,811.269)	(\$1,017.677)	(\$3.222)	(\$47.497)	\$87.616	(\$2,792.049)
% Inc(Dec)	(6.3%)	(14.0%)	(11.1%)	(9.1%)	14.6%	(7.5%)

Change in Actual Tax Valuation

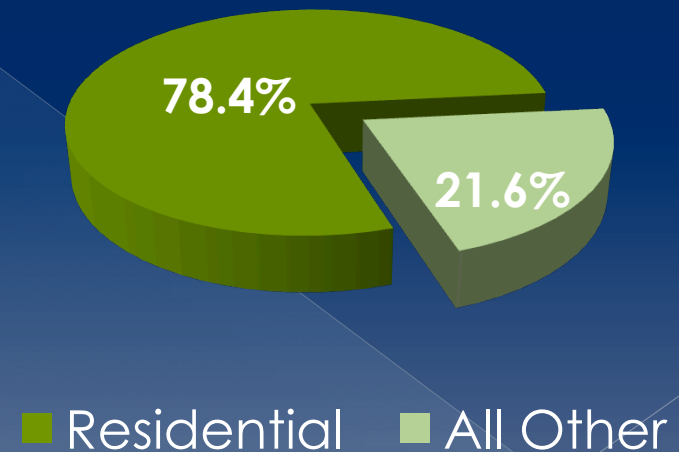
ACTUAL VALUE (\$ MILLIONS)	ACTUAL 2011	% OF TOTAL	ACTUAL 2010	% OF TOTAL	ACTUAL VALUE CHANGE	% CHANGE
Residential	\$26,993.888	78.42%	\$28,805.157	77.40%	(\$1,811.269)	(6.29%)
All Other Categories						
Vacant	473.131	1.37%	520.628	1.40%	(47.497)	(9.12%)
Commercial	6,241.785	18.13%	7,259.462	19.51%	(1,017.677)	(14.02%)
Industrial	25.700	0.07%	28.922	0.08%	(3.222)	(11.14%)
Agricultural	4.408	0.01%	3.490	0.01%	0.918	26.30%
Natural Resources	0.148	0.01%	0.166	< 0.01%	(0.018)	(10.84%)
Oil and Gas	0.337	0.01%	0.233	< 0.01%	0.104	44.64%
State Assessed	<u>683.186</u>	<u>1.98%</u>	<u>596.574</u>	<u>1.60%</u>	<u>86.612</u>	<u>14.52%</u>
Total All Other	7,428.695	21.58%	8,409.475	22.60%	(980.780)	(11.66%)
ACTUAL VALUE	\$34,422.583	100.00%	\$37,214.632	100.00%	(\$2,792.049)	(7.50%)

Actual Value for Residential & All Other Property Types

**Actual
2010-11**



**Actual
2011-12**



2011-12 Taxable Assessed Valuation & Mill Rate

- Assessed Value:
 - > \$4,291,424,053
- Mill Levy:
 - > 54.367
- Total Tax Levy:
 - > \$233,311,851

1. Public School Finance Act: Requirement:	25.712
2. Voter Approved Elections:	13.889
3. Tax Abatements & Refunds:	2.066
4. Bond Redemption Fund:	12.700



Comparative Mill Rates & Tax Levies

(In Millions)

	Actual 2011 for FY11-12	Actual 2010 for FY10-11	Mill Rate Change	Tax Levy Change
Public School Finance Act Requirement	25.712	25.712	0.000	(\$11.039)
<u>Voter Approved</u>				
- Pre 1988 Elections	1.594	1.449	0.145	0.000
- 1991, 1998, 2003, & 2008 Elections	12.295	11.177	1.118	0.000
Tax Abatements & Refunds	<u>2.066</u>	<u>1.440</u>	<u>0.626</u>	<u>2.068</u>
General Fund Subtotal	41.667	39.778	1.889	(8.971)
Bond Redemption Fund	<u>12.700</u>	<u>10.719</u>	<u>1.981</u>	<u>3.899</u>
Total Mill Levy	54.367	50.497	3.870	(\$5.072)
(\$ Millions)				% Change
Total Property Tax Levy	\$233.312	\$238.384	(\$5.072)	(2.13%)

Residential Property Value & Tax

ACTUAL
2010-11

- Mill Levy 50.497
- Assessment Rate 7.96%



- Property Value \$326,443
- Property Tax \$1,312

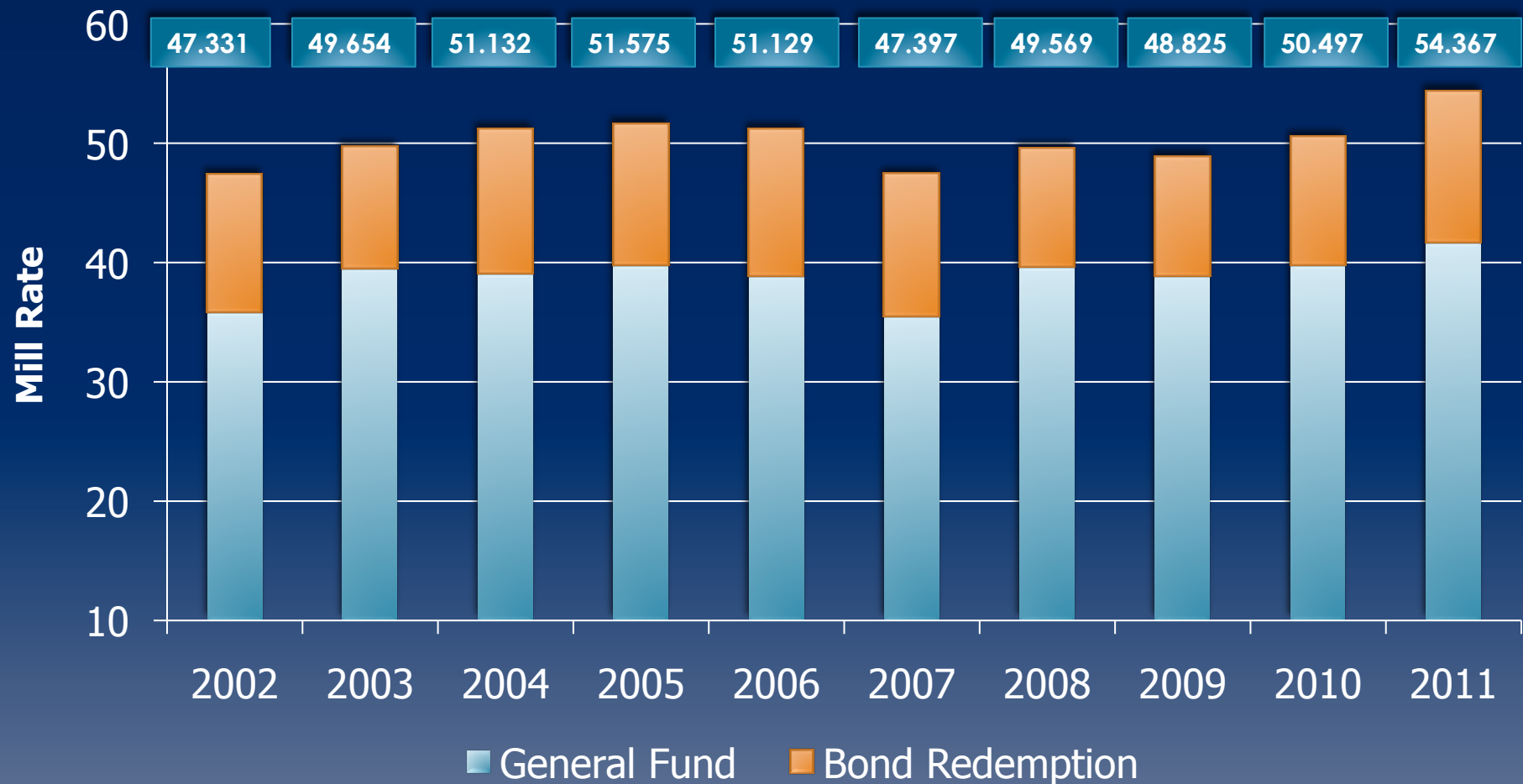
ACTUAL
2011-12

- Mill Levy 54.367
- Assessment Rate 7.96%

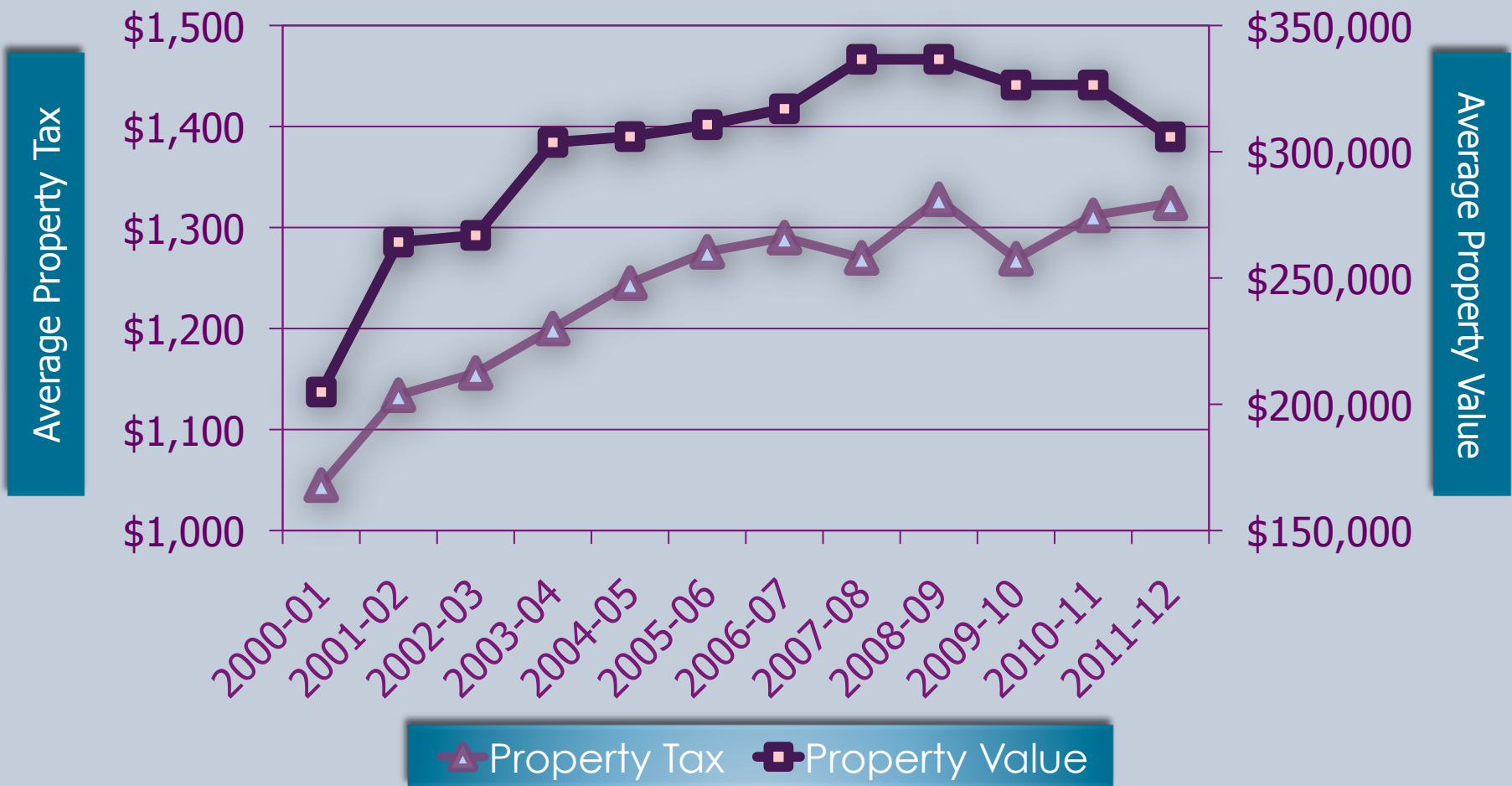


- Property Value \$305,901
- Property Tax \$1,324

Mill Levy History By Valuation Year

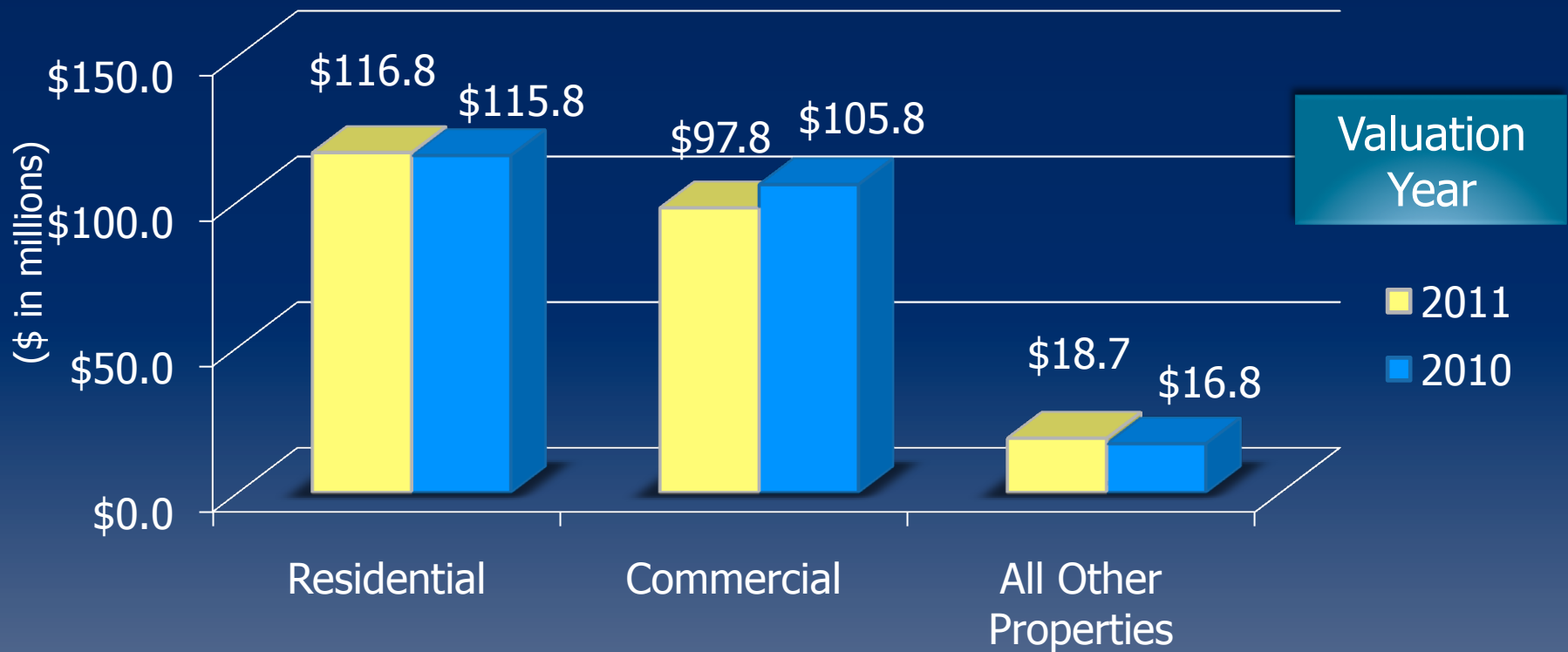


Residential Property Value & Tax History



Comparative Residential & Commercial Properties

Property Tax Levy



Property Taxes Paid by Year

	Actual 2011		Actual 2010	
	Property Tax	# of Parcels	Property Tax	# of Parcels
Residential	\$116,824,301	88,244	\$115,788,537	87,914
	\$1,324 Avg. Tax per Parcel		\$1,312 Avg. Tax per Parcel	
Commercial	\$97,767,270	2,846	\$105,749,959	2,845
	\$34,353 Avg. Tax per Parcel		\$37,170 Avg. Tax per Parcel	
All Other Properties	\$18,720,280	6,489	\$16,845,391	6,991
	\$2,885 Avg. Tax per Parcel		\$2,410 Avg. Tax per Parcel	
TOTAL	\$233,311,851	97,579	\$238,383,887	97,750

Property tax levy declined by \$5.072 million, a decrease of 2.13%.

OUR MISSION

TO INSPIRE EVERY STUDENT
TO THINK, TO LEARN, TO ACHIEVE, TO CARE

